



BRUMLEY LAW FIRM

Family, Criminal, Injury, Business

1303 Central Avenue South, Suite #201, Kent, WA 98032

(P) 253.236.4079 (F) 253.236.5590

www.BrumleyLawFirm.com

UNABLE TO PAY YOUR MORTGAGE?

There are programs in place for individuals who are experiencing hardship.

Federal Relief Programs

FHA-Insured Mortgages

The Department of Housing and Urban Development (HUD) was ordered by President Trump on March 18, 2020 to suspend evictions and foreclosures for the next 60 days. The moratorium only applies to homeowners with mortgages insured by the Federal Housing Administration (FHA), a part of HUD that insures home loans made by FHA-approved lenders. The moratorium only covers FHA mortgages for single family homes. The order not only prevents new foreclosure actions but also suspends all foreclosure actions currently in process.

Fannie Mae and Freddie Mac

The Federal Housing Finance Agency (FHFA), which oversees Fannie Mae, Freddie Mac, and the Federal Home Loan banks, is providing payment forbearance to borrowers impacted by the coronavirus for up to 12 months due to hardship.

It's important to get in touch with your lender immediately if you expect to be late or unable to make your monthly mortgage payment. The worst thing you can do is to not communicate with your lender.

FOR QUESTIONS CONTACT ZACH ENTWISTLE

<http://www.zachentwistle.com/>